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## McRock Increases Ownership in Smart City and IIoT Leader Worldsensing



**Toronto, Ontario--(November 26, 2018)** - [McRock Capital](#), a leading venture capital fund manager focused exclusively on the Industrial Internet of Things (IIoT), announced today that it has increased its ownership in Barcelona-based Worldsensing through a follow-on financing.

Worldsensing, a global leader in smart cities and IIoT solutions, already works with over 200 customers across 50 countries connecting systems, people and infrastructure. This enables real-time decision-making, helping optimise city traffic flow, monitor critical infrastructure projects & assets, deliver insights in mining operations and improve the efficiency of construction projects.

“As Worldsensing has experienced strong revenue growth across its risk management and process efficiency solutions, our capital injection fast-tracks the near-term growth of the business as the company prepares for a larger capital raise in 2019” said Scott MacDonald, Co-founder and Managing Partner of McRock Capital.

“We are having a record year in revenue growth as our industrial customers and cities around the world experience the benefits of our IIoT solution. As an example, we were just awarded a major operational intelligence project in Vietnam,” said Ignasi Vilajosana, CEO at Worldsensing.

**About McRock Capital** - McRock is the first dedicated Industrial Internet of Things (IIoT) venture capital fund focused on the intersection of sensors and software in large industrial markets. The McRock team has a unique background of building high-growth venture-backed IIoT companies while also having worked in the power, water, oil and gas industries. McRock is backed by several leading institutional investors as well as Cisco Systems, Électricité de France (EDF), and Caterpillar.

Visit [www.mcrockcapital.com](http://www.mcrockcapital.com) and follow on Twitter [@McRockCapital](https://twitter.com/McRockCapital).

**About Worldsensing** - Worldsensing is a widely recognized global IoT pioneer. Founded in 2008, the Barcelona-based technology provider delivers Operational Intelligence to traditional industries and cities. With a team of more than 70 staff based in Barcelona, London and Los Angeles, Worldsensing is globally active and has already delivered projects in over 50 countries across 5 continents.

With a focus on developing integrated software and hardware solutions for both smart city and industrial applications, the company's flagship products are its integrated City Operational Intelligence Solution Mobility, Loadsensing - the Connected Infrastructure Solution - and Fastprk - its Parking Management System.

Visit [www.worldsensing.com](http://www.worldsensing.com) and follow on Twitter [@Worldsensing](https://twitter.com/Worldsensing)