



January 13, 2021

McRock Capital Promotes Udit Bhatnagar to Vice President



Toronto, Ontario--(January 13, 2021) - McRock Capital, a leading venture capital fund manager investing exclusively in the Industrial Internet of Things (IoT), announced today it has promoted Udit Bhatnagar to the position of Vice President.

Udit joined McRock in late 2018 as an Associate on the investment team. Udit will increase his responsibility around the deployment of McRock's most recent \$112 million venture fund while continuing to provide portfolio growth and exit strategy assistance to McRock's inaugural \$70 million fund. Along with this promotion, Udit has been appointed as an Observer on the board of Barcelona-based Worldsensing.

"At McRock, we believe in an inclusive workplace and promoting from within," said Whitney Rockley, Co-founder & Managing Partner at McRock Capital. "Udit's international background, work ethic and passion for venture capital embodies McRock's value of bringing diverse perspectives to our firm."

Udit moved to Canada in 2018 from India where he was leading the due diligence team at Keiretsu Forum. Before he discovered his passion for venture capital, he spent many years in the technology sector working on key products and services from companies like Infosys and Danske bank in Spain, Denmark, and Japan. His international career has helped him in developing a global perspective and deep understanding of technology driven impact in diverse sectors.

Udit's enthusiasm for investing in the Industrial technology space is driven by his engineering background and desire to create big impact on large industries. Udit holds an MBA degree from IE Business School in Spain and an undergraduate degree in industrial engineering from VTU in India. Udit speaks English, Hindi and Spanish.

About McRock Capital – McRock is the first dedicated Industrial Internet of Things (IIoT) venture capital fund manager focused on the intersection of sensors and software in large industrial markets and smart cities. The McRock team has a unique background of building high-growth venture-backed IIoT companies while also having worked in the power, water, oil and gas industries. McRock is backed by several leading institutional investors and global corporations including Cisco Systems, Caterpillar, Shell, Mitsubishi, AspenTech and Électricité de France (EDF). For more information, visit McRockCapital.com and follow on Twitter [@McRockCapital](https://twitter.com/McRockCapital).